

County of Westchester Industrial Development Agency
Proposed 2009 Budget

	2008 Budget (Adopted)	2009 Budget (Proposed)
Expenses		
Personnel Costs:		
Staff:	\$155,426	167,227
Fringe:	\$76,915	\$76,980
Hourly:	\$15,000	\$0
Personnel Subtotal:	\$247,341	\$244,207
Operating Costs:		
Rent	\$5,478	\$5,752
Motor Pool	\$1,164	\$946
Services from Dept. of Finance	\$12,000	\$24,000
Services from Record Center	\$3,665	\$3,735
Services from IT/Equipment & Service	\$6,686	\$9,666
Data Processing	\$7,444	\$7,000
Advertising, Promotion, Printing	\$50,000	\$12,000
Legal Notices for Public Hearings	\$2,500	\$1,500
Memberships	\$22,000	\$14,500
Postage	\$15,000	\$4,300
Books & Periodicals	\$1,000	\$620
Printing (informational brochures)	\$2,000	\$1,000
Office Supplies	\$5,500	\$1,200
Telecommunications	\$6,200	\$2,545
Travel & Development	\$15,000	\$5,000
D& O/Liability Insurance	\$19,000	\$20,341
Subtotal:	\$174,637	\$114,105

County of Westchester Industrial Development Agency
Proposed 2009 Budget

	2008 Budget (Amended)	2009 Budget (Proposed)
Contractual Services		
Legal Services - General, property disposition, governmental relations and litigation	\$400,000	\$372,000
Other: Marketing, annual audit, technical services:	\$100,000	\$54,900
Economic Development Grants:		
Women's Enterprise Development Center	\$50,000	\$50,000
Procurement Technical Assistance Center	\$28,000	\$28,000
SCORE-SBA	\$30,000	\$30,000
Services Contract with Westchester County to further the IDA's mission and to provide staff services: county.	\$539,611	\$518,033
SubTotal Services:	\$1,147,611	\$1,052,933
Austin Avenue Project:		
Austin Ave. Rent disbursements	\$975,000	\$975,000
Total	\$2,544,589	\$2,386,245
Revenues	2008 Budget (Amended)	2009 Budget (Proposed)
Fees, project rent, misc	\$1,100,000	950,000
Interest/Other	\$200,000	\$150,000
Appropriated fund balance	\$269,589	\$311,245
Austin Ave. Rent	\$975,000	975,000
Total	\$2,544,589	\$2,386,245

STATE OF NEW YORK)
 : SS.:
COUNTY OF WESTCHESTER)

I, the undersigned Assistant Secretary of the County of Westchester Industrial Development Agency, DO HEREBY CERTIFY THAT:

I have compared the foregoing copy of the 2009 Budget of the County of Westchester Industrial Development Agency (the "Issuer"), with the original thereof on file in the office of the Issuer, and that the same is a true and correct copy of such resolution and of the proceedings of the Issuer in connection with such matter.

Such resolution was passed at a meeting of the Issuer duly convened in public session on November 13, 2008 at 8:30 a.m., local time, at Michaelian Office Building, 148 Martine Avenue, White Plains, New York, at which the following members were:

Present: Karin Arrospide
 Royden Letsen
 Alfredo Quintero
 Vincent Rippa
 Lawrence Schwartz

Absent: E. Virgil Conway
 William Wood

Also Present:

The question of the adoption of the 2008 Budget was duly put to a voice vote on roll call, which resulted as follows:

<u>Karin Arrospide</u>	voting	<u>Yes</u>	<u>Lawrence Schwartz</u>	voting	<u>Yes</u>
<u>Royden Letsen</u>	voting	<u>Yes</u>	_____	voting	_____
<u>Alfredo Quintero</u>	voting	<u>Yes</u>	_____	voting	_____
<u>Vincent Rippa</u>	voting	<u>Yes</u>			

and, therefore, the resolution was declared duly adopted.

The Application is in substantially the form presented to and approved at such meeting.

I FURTHER CERTIFY that (i) all members of the Issuer had due notice of said meeting, (ii) pursuant to Sections 103a and 104 of the Public Officers Law (Open Meetings Law), said meeting was open to the general public and public notice of the time and place of said meeting was duly given in accordance with such Sections 103a and 104, (iii) the meeting in all respects was duly held, and (iv) there was a quorum present throughout.

IN WITNESS WHEREOF, I have hereunto set my hand as of November 13, 2008.

A handwritten signature in black ink, consisting of several stylized, overlapping loops and lines, positioned above a horizontal line.